

Naples Global Advisors, LLC was established in 2011 and is registered with the Securities and Exchange Commission as an investment adviser. The firm is principally owned by its employees and has an affiliated location in Vero Beach, Florida doing business as Vero Beach Global Advisors. Brokerage and investment advisory services and fees are different and it is important to understand the differences.

Free and simple tools are available to research firms and financial professionals at [www.Investor.gov/CRS](http://www.Investor.gov/CRS), which also provides educational materials and videos about investment advisers, broker-dealers and investing.

## WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?

Our firm provides discretionary investment management services to high net worth clients and their families, trustees, charitable organizations and some businesses related to clients. We build customized investment portfolios for our clients based on identified goals and objectives established through information gathering and direct dialogue.

We actively manage portfolios on a fully discretionary basis using individual publicly traded stocks, bonds and exchange traded funds. Clients may elect to exclude certain assets from our discretionary management, such as a legacy position in a particular stock. This exclusion will remain in place until the client directs us to the contrary. The firm's core equity investment philosophy is best summarized as being global, multi-cap value with a dividend qualifier. The firm's core fixed income strategy emphasizes a diversified grouping of publicly traded fixed income securities, which are primarily considered investment grade. We do not offer proprietary products or invest in non-traded, speculative or closely held assets.

After the portfolios are developed per the client's specific goals and objectives, our portfolio managers monitor the account holdings and overall valuations on an ongoing basis. Formal reviews by our internal Investment Committee are conducted at least annually on all fee-paying accounts. For more information, see Item 13 in our [Form ADV Part II](#). Active portfolio management and monitoring is part of our standard investment management service.

The targeted relationship minimum valuation is \$1 million in investable assets. Family accounts may be considered together to meet the relationship minimum. For more information, see Item 5 in our [Form ADV Part II](#).

A more in-depth description of our services are described on our website [www.naplesglobaladvisors.com](http://www.naplesglobaladvisors.com).

## WHAT FEES WILL I PAY?

Our fees are based on the assets we manage for each client or client family. The fees are determined using the custodian provided end-of-month valuation and are applied to a tiered fee schedule. Our typical fee schedule is found in our [Form ADV Part II](#) under Item 5. Our fees are charged in arrears. For example, fees collected in February are based on the portfolio's value as of the end of January. Individuals with multiple accounts, as well as families, may be grouped together for relationship pricing, often providing for a lower overall rate.

All of the accounts we manage are held by a non-affiliated custodian Charles Schwab or Fidelity. Custodians typically have additional indirect expenses that they may collect. Examples include ADR fees, foreign taxes paid or withheld on dividends, and wire transfer fees. These custodian fees and charges are separate from our firm's fees. The firm does not participate in the determination of or benefit from the collection of the custodian's expenses.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

## WHAT ARE YOUR LEGAL OBLIGATIONS TO ME WHEN ACTING AS MY INVESTMENT ADVISER? HOW ELSE DOES YOUR FIRM MAKE MONEY AND WHAT CONFLICTS OF INTEREST DO YOU HAVE?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you.

Our firm only makes money based on the value of your portfolio. We do not accept any compensation from third parties, nor do we make commissions on the purchase or sale of any security or financial product. It is important you understand that because our fees are based solely on the value of client portfolios, we stand to benefit, in the form of higher fees, if the value of your portfolio increases or if you add assets to the portfolio. Therefore, we have an inherent conflict of interest when we encourage you to add assets to your managed portfolio if we do so exclusively because it might result in higher fees for our firm.

## HOW DO YOUR FINANCIAL PROFESSIONALS MAKE MONEY?

All of our firm professionals are paid a salary and do not receive any non-cash compensation. Bonus payments may be earned by firm employees from time-to-time based on the overall financial performance of the firm relative to revenue growth, expense control and the firm's profitability. The firm does not pay referral fees to its professionals or any third party.

## DO YOU OR YOUR FINANCIAL PROFESSIONALS HAVE A LEGAL OR DISCIPLINARY HISTORY?

No. For a free and simple search tool to research our firm or our financial professionals, go to [www.investor.gov/CRS](http://www.investor.gov/CRS).

## ADDITIONAL INFORMATION

You can find additional information about our firm or our investment advisory services by

- 1) Visit the SEC's website: [www.adviserinfo.sec.gov/firm/brochure/158544](http://www.adviserinfo.sec.gov/firm/brochure/158544)
- 2) Going to our website: [www.naplesglobaladvisors.com](http://www.naplesglobaladvisors.com);
- 3) Reviewing our [Form ADV Part II](#);
- 4) Contacting us directly at 239-776-7900 for a free copy of our Form ADV or relationship summary (Form CRS).

## QUESTIONS TO ASK US

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do those qualifications mean?
- Help me understand how these fees and costs may affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs and how much will be invested for me?
- How might your conflicts of interest affect me, and how will you address them?
- As a financial professional, do you have any disciplinary history? For what type of conduct?
- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

